

General information about company	
Scrip code	537800
Name of company	MANGALAM INDUSTRIAL FINANCE LIMITED
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2015
Date of end of financial year	31-03-2016
Date of board meeting when results were approved	19-05-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-05-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	One Segment

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2016	01-10-2015	01-01-2015	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting period	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2015
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1 Revenue From Operations							
	Net sales or Revenue from Operations	100.182	62.162	6.881	206.583	20.22	20.22
	Other operating revenues	0	0	0	0	0	0
	Total Revenue from operations (net)	100.182	62.162	6.881	206.583	20.22	20.22
2 Expenses							
(a)	Cost of materials consumed	0	0	0	0	0	0
(b)	Purchases of stock-in-	138.469	0	0	138.469	0	0

	trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18.981	0	0	-18.981	0	0
(d)	Employee benefit expense	1.493	1.26	1.4	5.253	4.55	4.55
(e)	Depreciation and amortisation expense	0.023	0.023	0.051	0.093	0.253	0.253
(f)	Other Expenses						
1	Expenses	31.023	10.499	1.821	47.85	9.657	9.657
	Total other expenses	31.023	10.499	1.821	47.85	9.657	9.657
	Total expenses	152.027	11.782	3.272	172.684	14.46	14.46

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	-51.845	50.38	3.609	33.899	5.76	5.76
4	Other income	0.032	0.25	0	0.203	0.019	0.019
5	Profit (loss) from ordinary activities before finance costs and exceptional items	-51.813	50.63	3.609	34.102	5.779	5.779
6	Finance costs	0	0	0	0	0.004	0.004
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	-51.813	50.63	3.609	34.102	5.775	5.775

8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	-51.813	50.63	3.609	34.102	5.775	5.775
11	Tax Expense	10.546	0	-0.098	10.546	-0.098	-0.098
12	Net profit (loss) from ordinary activities after tax	-62.359	50.63	3.707	23.556	5.873	5.873
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	-62.359	50.63	3.707	23.556	5.873	5.873
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0
18	Profit (loss) for period before minority interest	-62.359	50.63	3.707	23.556	5.873	5.873
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	-62.359	50.63	3.707	23.556	5.873	5.873

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22	Details of equity share capital						
	Paid-up equity share capital	9616.435	9616.435	9616.435	9616.435	9616.435	9616.435
	Face value of equity share capital	10	10	9616.435	10	10	10
23	Details of debt securities						
24	Reserves excluding revaluation reserve	0	0	0	1.62	-14.81	-14.81
26	Earnings per share						

i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	-0.065	0.053	0.004	0.024	0.006	0.006
	Diluted earnings per share before extraordinary items	-0.065	0.053	0.004	0.024	0.006	0.006
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	-0.065	0.053	0.004	0.024	0.006	0.006
	Diluted earnings per share after extraordinary items	-0.065	0.053	0.004	0.024	0.006	0.006
30	Disclosure of notes on financial results	Textual Information(1)					

Text Block	
Textual Information(1)	(1). The above audited financial results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 19th May 2016. The statutory auditors of the Company have carried a Limited Review of the Financial Result. (2). No invesors complaint remains pending at the quarter ended on 31st March 2016. (3). Previous years figures have been regrouped / rearranged to conform to Current years classification. (4). Company has only one segment and hence no separate segment result has been given.

Sub classification of income and expenses							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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3	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
1	Disclosure of revenue from operations						
	Revenue from sale of products	33.137	0	0	33.137	0	0
	Revenue from sale of services						
	Revenue from interest (NBFC)	67.045	62.162	6.881	173.446	20.22	20.22
	Revenue from other financial services (NBFC)						
	Less: Excise duty						

	Less: Service tax collected						
	Less: Other duties taxes collected						
	Net sales or Revenue from Operations	100.182	62.162	6.881	206.583	20.22	20.22
2	Disclosure of other operating revenues						
	Other operating revenues						
	Net gain/loss on foreign currency fluctuations treated as other operating revenue						
	Miscellaneous other operating revenues						
	Total other operating revenues						
3	Changes in inventories of finished goods, work-in-progress and stock-in-trade [Abstract]						
	Changes in inventories of finished goods						
	Changes in inventories of work-in-progress						
	Changes in inventories of stock-in-trade	-18.981	0	0	-18.981	0	0
	Changes in other inventories						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18.981	0	0	-18.981	0	0

Sub classification of income and expenses							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
4	Employee benefit expense [Abstract]						
	Salaries and wages	1.493	1.26	1.4	5.253	4.55	4.55
Contribution to provident and other funds							
	Contribution to provident and other funds for contract labour						
	Contribution to provident and other funds for others						
	Total contribution to provident and other funds						
	Expense on employee stock option scheme and						

employee stock purchase plan							
Commission employees							
Employee medical insurance expenses							
Leave encashment expenses							
Gratuity							
Pension schemes							
Voluntary retirement compensation							
Other retirement benefits							
Staff welfare expense							
Other employee related expenses							
Total employee benefit expense	1.493	1.26	1.4	5.253	4.55	4.55	
5 Depreciation and amortisation expense							
Depreciation expense	0.023	0.023	0.051	0.093	0.253	0.253	
Amortisation expense							
Total depreciation and amortisation expense	0.023	0.023	0.051	0.093	0.253	0.253	

Sub classification of income and expenses							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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3	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
6	Breakup of other expenses [Abstract]						
1	Consumption of stores and spare parts						
2	Power and fuel						
3	Rent						
4	Repairs to building						
5	Repairs to machinery						
6	Insurance						
7	Rates and taxes excluding taxes on income						
	Central excise duty						
	Purchase tax						

	Other cess taxes						
	Cost taxes other levies by government local authorities						
	Provision wealth tax						
	Total rates and taxes excluding taxes on income						
8	Research development expenditure						
9	Subscriptions membership fees						
10	Electricity expenses						
11	Telephone postage						
12	Printing stationery	0.073	0.513	0	0.718	0.552	0.552
13	Information technology expenses						
14	Travelling conveyance						
15	Catering canteen expenses						
16	Entertainment expenses						
17	Legal professional charges	0	0.075	0.075	3.571	0.3	0.3
18	Training recruitment expenses						
19	Vehicle running expenses						
20	Safety security expenses						
21	Directors sitting fees						
22	Managerial remuneration						

Remuneration to directors							
	Salary to directors	1.5	1.5	0.69	4.5	1.62	1.62
	Commission to directors						
	Other benefits to directors						
	Total remuneration to directors	1.5	1.5	0.69	4.5	1.62	1.62
Remuneration to managers							
	Salary to managers						
	Commission to managers						
	Other benefits to managers						
	Total remuneration to managers						
	Total managerial remuneration	1.5	1.5	0.69	4.5	1.62	1.62
23	Donations subscriptions						
24	Books periodicals						
25	Seminars conference expenses						
26	Registration filing fees						
27	Custodial fees	0.803	0.859	0	1.661	1.124	1.124
28	Bank charges	0.002	0.006	0.002	0.023	0.01	0.01
29	Guest house expenses						
30	Advertising promotional expenses	0.093	0.221	0.163	0.714	0.81	0.81
31	After sales service expenses						

32	Warranty claim expenses						
33	Commission paid sole selling agents						
34	Commission paid other selling agents	0	7	0	7	0	0
35	Commission paid sole buying agents						
36	Transportation distribution expenses						
37	Secondary packing expenses						
38	Discounting charges						
39	Guarantee commission						
40	Cost repairs maintenance other assets						
41	Cost information technology						
	Cost software						
	Cost hardware						
	Cost communication connectivity						
	Total cost information technology						
42	Cost transportation						
	Cost freight						
	Cost octroi						
	Cost loading and unloading						
	Cost other transporting						

	Total cost transportation						
43	Cost lease rentals						
44	Cost effluent disposal						
45	Provision for cost of restoration						
46	Cost warehousing						
47	Cost water charges						
48	Cost reimbursable expenses						
49	Cost technical services						
50	Cost royalty						
51	Provision bad doubtful debts created						
52	Provision bad doubtful loans advances created						
53	Adjustments to carrying amounts of investments						
	Provision diminution value current investments created						
	Provision diminution value long-term investments created						
	Total adjustments to carrying amounts of investments						
54	Net provisions charged						
	Provision warranty claims created						

	Provision statutory liabilities created						
	Provision restructuring created						
	Other provisions created						
	Total net provisions charged						
55	Discount issue shares debentures written off						
	Discount issue shares written off						
	Discount issue debentures written off						
	Total discount issue shares debentures written off						
56	Write-off assets liabilities						
	Miscellaneous expenditure written off						
	Financing charges written off						
	Voluntary retirement compensation written off						
	Technical know-how written off						
	Other miscellaneous expenditure written off						
	Total miscellaneous expenditure written off						
	Fixed assets written off						

	Inventories written off						
	Investments written off						
	Bad debts written off						
	Bad debts advances written off						
	Other assets written off						
	Liabilities written off						
	Total write-off assets liabilities						
57	Loss on disposal of intangible asset						
58	Loss on disposal, discard, demolition and destruction of depreciable tangible asset						
59	Contract cost						
	Site labour supervision cost contracts						
	Material cost contract						
	Depreciation assets contracts						
	Cost transportation assets contracts						
	Hire charges assets contracts						
	Cost design technical assistance contracts						
	Warranty cost contracts						

	Other claims contracts						
	Sale material scrap other assets contracts						
	Overhead costs apportioned contracts						
	Insurance cost apportioned contract						
	Design technical assistance apportioned contracts						
	Other overheads apportioned contracts						
	Total overhead costs apportioned contracts						
	Total contract cost						
60	Cost dry wells						
61	Operating and maintenance cost of emission and other pollution reduction equipments						
62	Payments to auditor						
	Payment for audit services						
	Payment for taxation matters	0.286	0	0.281	0.286	0.281	0.281
	Payment for company law matters	0.15	0	0	0.15	0	0
	Payment for management services	0.05	0	0.03	0.05	0.03	0.03
	Payment for other services						
	Payment for reimbursement						

	of expenses						
	Total payments to auditor	0.486	0	0.311	0.486	0.311	0.311
63	Payments to cost auditor						
	Payment for cost audit charges						
	Payment for cost compliance report						
	Payment for other cost services						
	Payment to cost auditor for reimbursement of expenses						
	Total payments to cost auditor						
64	Miscellaneous expenses	28.066	0.325	0.58	29.177	4.93	4.93
	Total other expenses	31.023	10.499	1.821	47.85	9.657	9.657

Sub classification of income and expenses							
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
7	Disclosure of other income						
(a)	Interest income						
	Interest income on current investments						
	Interest on fixed deposits, current investments						
	Interest from customers on amounts overdue, current investments						
	Interest on current intercorporate deposits						
	Interest on current debt securities						
	Interest on current government securities						
	Interest on other current investments						

	Total interest income on current investments						
	Interest income on long-term investments						
	Interest on fixed deposits, long-term investments						
	Interest from customers on amounts overdue, long-term investments						
	Interest on long-term intercorporate deposits						
	Interest on long-term debt securities						
	Interest on long-term government securities						
	Interest on other long-term investments						
	Total interest income on long-term investments						
	Total interest income						
(b)	Dividend income						
	Dividend income current investments						
	Dividend income current investments from subsidiaries						
	Dividend income current equity securities	0	0.25	0	0.053	0	0
	Dividend income current mutual funds						
	Dividend income current investments from others						
	Total dividend income current investments	0	0.25	0	0.053	0	0
	Dividend income long-term investments						

	Dividend income long-term investments from subsidiaries						
	Dividend income long-term equity securities						
	Dividend income long-term mutual funds						
	Dividend income long-term investments from others						
	Total dividend income long-term investments						
	Total dividend income	0	0.25	0	0.053	0	0
(C)	Net gain/loss on sale of investments						
	Net gain/loss on sale of current investments						
	Net gain/loss on sale of long-term investments						
	Total net gain/loss on sale of investments						
(d)	Rental income on investment property						
	Rental income on investment property, current						
	Rental income on investment property, long-term						
	Total rental income on investment property						
(e)	Other non-operating income						
	Net gain/loss on foreign currency fluctuations treated as other income						

Surplus on disposal, discard, demolition and destruction of depreciable tangible asset							
Gain on disposal of intangible asset							
Amount credited to profit and loss as transfer from revaluation reserve on account of additional depreciation charged on revalued tangible assets							
Excess provision diminution in value investment written back							
Excess provisions bad doubtful debts advances written back							
Income government grants subsidies							
Income export incentives							
Income import entitlements							
Income insurance claims							
Income from subsidiaries							
Interest and income tax refund	0.032	0	0	0.15	0.019	0.019	
Income on brokerage commission							
Income on sales tax benefit							
Excess provisions written back							
Other allowances deduction other income							
Miscellaneous other non-operating income							
Total other non-operating income	0.032	0	0	0.15	0.019	0.019	
Income from pipeline transportation							
Total other income	0.032	0.25	0	0.203	0.019	0.019	

Sub classification of income and expenses						
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses						
8	Disclosure of finance cost					
	Interest expense					
	Interest expense long-term loans					
	Interest expense long-term loans, banks					
	Interest expense long-term loans, others					
	Total interest expense long-term loans					
	Interest expense short-term loans					
	Interest expense short-term loans, banks					

Interest expense short-term loans, others	0	0	0	0	0.004	0.004
Total interest expense short-term loans	0	0	0	0	0.004	0.004
Interest expense deposits						
Interest expense debt securities						
Interest expense other borrowings						
Interest expense borrowings						
Interest lease financing						
Other interest charges						
Total interest expense	0	0	0	0	0.004	0.004
Other borrowing costs						
Net gain/loss on foreign currency transactions and translations treated as finance costs						
Total finance costs	0	0	0	0	0.004	0.004
Disclosure of notes on income and expense explanatory						

Statement of Asset and Liabilities			
	Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2015	01-04-2014
	Date of end of reporting period	31-03-2016	31-03-2015
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Equity and liabilities		
1	Shareholders' funds		
	Share capital	9616.435	9616.435
	Reserves and surplus	1.62	-14.81
	Money received against share warrants	0	0
	Total shareholders' funds	9618.055	9601.625
2	Share application money pending allotment	0	0
3	Deferred government grants	0	0
5	Non-current liabilities		
	Long-term borrowings	0	0
	Deferred tax liabilities (net)	0.001	0
	Foreign currency monetary item translation difference liability account	0	0
	Other long-term liabilities	0	0
	Long-term provisions	0	0
	Total non-current liabilities	0.001	0

6	Current liabilities		
	Short-term borrowings	0	0
	Trade payables	0	0
	Other current liabilities	1.37	3.579
	Short-term provisions	17.736	3.183
	Total current liabilities	19.106	6.762
	Total equity and liabilities	9637.162	9608.387
	Assets		
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	0.055	0.147
	Producing properties	0	0
	Intangible assets	0	0
	Preproducing properties	0	0
	Tangible assets capital work-in-progress	0	0
	Intangible assets under development or work-in-progress	0	0
	Total fixed assets	0.055	0.147

Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2015	01-04-2014
Date of end of reporting period		31-03-2016	31-03-2015
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
(ii)	Non-current investments	6913.666	9246.678
(v)	Deferred tax assets (net)	0	0.915
(vi)	Foreign currency monetary item translation difference asset account	0	0
(vii)	Long-term loans and advances	0	0
(viii)	Other non-current assets		
	Total non-current assets	6913.721	9247.74
Current assets			
	Current investments	0	0
	Inventories	29.241	0
	Trade receivables	0	0
	Cash and bank balances	51.943	54.977
	Short-term loans and advances	2624.782	299.586
	Other current assets	17.475	6.084
	Total current assets	2723.441	360.647
	Total assets	9637.162	9608.387

Disclosure of notes on assets and liabilities



Date: 19.05.2016

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Submission of disclosure pursuant to SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March, 2016.

Sub: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir/Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Audited Financial Results** for the Quarter and Year ended 31st March, 2016 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Audit Report** by the Statutory Auditors on Financial Results for the Quarter and Year ended on 31st March, 2016 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
3. Intimation of **declaration of dividend** under Regulation 43 of SEBI (LODR) Regulations, 2015 for the Financial Year 2015-2016.
4. Submission of **Form-A** for Financial Year 2015-16 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly acknowledge the same.

Thanking You.

Yours Faithfully,

For Mangalam Industrial Finance Limited

Pradeep Kumar Daga
Managing Director
DIN : 00080515



C.C. To : The Calcutta Stock Exchange Ltd.

Encl: As stated above

MANGALAM INDUSTRIAL FINANCE LTD.

Subol Dutt Building
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Website : www.miflindia.com
E-mail : mifl@miflindia.com
: mifl_1983@yahoo.co.in
CIN : L65993WB1983PLC035815

Independent Auditor's Report

To the Members of

CINERAD COMMUNICATIONS LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **CINERAD COMMUNICATIONS LIMITED** ('the Company'), which comprise the balance sheet as at 31st March 2016, the Statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

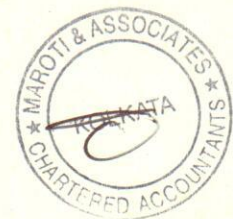
OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016 and its **LOSS** and its cash flows for the year ended on that date.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of accounts;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31st March 2016 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

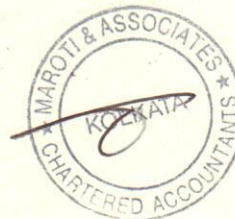


MAROTI & ASSOCIATES
Chartered Accountants

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Kolkata - 700 001
Phone : 033-2231 9391/92
Tel/Fax : (033) 2243-8371
Mobile : 98310 48621
E-mail : mkmaroti@gmail.com

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses. However the Company does not have any ongoing long-term contracts including derivative contracts as on the Balance sheet date.
 - c. There are no such amounts appearing in the books which are required to be transferred to the Investor Education and Protection Fund by the Company.

For MAROTI & ASSOCIATES
Chartered Accountants
Firm Registration No. 322770E




(CA. M.K.MAROTI)
Partner
Membership Number 057073

Place- Kolkata
Date 19th May, 2016

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2016, we report that:

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no immovable properties are held in the name of the Company. Accordingly, this clause is not applicable.
2. The Company had no inventories during the year, thus, paragraph 3(ii) of the Order is not applicable to the Company.
3. The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, this clause is not applicable.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made. The Company has not given any guarantee(s) or provided any security for loan taken by third party.
5. The Company has not accepted any deposits from the public. Accordingly, the Directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder are not applicable to the company for the year under audit.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act. Accordingly, this clause is not applicable.



7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of accounts in respect of undisputed statutory dues including provident fund, income-tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

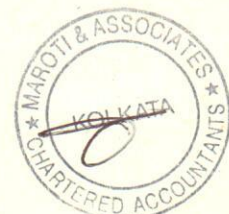
As explained to us, the Company did not have any dues on account of employees' state insurance, sales tax, value added tax, duty of customs, service tax, and duty of excise.

According to the information and explanations given to us, apart from income tax dues which are under dispute has not been deposited by the Company there are no other undisputed amounts payable in respect of provident fund, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2016 for a period of more than six months from the date they became payable.

NAME OF STATUTE	NATURE OF DUES	AMOUNT (RS)	PERIOD TO WHICH THE AMOUNT RELATES	FORUM WHERE DISPUTE IS PENDING
INCOME TAX ACT, 1961	INCOME TAX PLUS INTEREST	36,83,841	ASST YEAR - 2007-2008, 2011- 2012	CIT (APPEALS)

- b) According to the information and explanations given to us, there are no material dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited with the appropriate authorities on account of any dispute.

8. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.



MAROTI & ASSOCIATES

Chartered Accountants

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Tel/Fax : (033) 2243-8371
Mobile : 9804011111
E-mail : mkmaroti@gmail.com

10. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place- Kolkata
Date 19th May, 2016



For MAROTI & ASSOCIATES
Chartered Accountants
Firm Registration No. 322770E


(CA. M.K. MAROTI)
Partner
Membership Number 057073

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

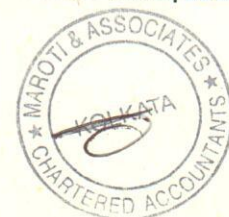
We have audited the internal financial controls over financial reporting of **CINERAD COMMUNICATIONS LIMITED** ("the Company") as of 31st March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate



MAROTI & ASSOCIATES

Chartered Accountants

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E-mail : mkmaroti@gmail.com

internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Kolkata
Date : 19th May, 2016



For MAROTI & ASSOCIATES
Chartered Accountants
Firm Registration No. 322770E

(CA. M.K.MAROTI)
Partner

Membership Number 057073

INDEPENDENT AUDITORS REPORT

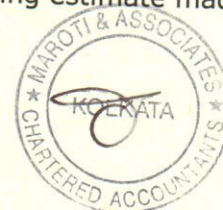
TO THE BOARD OF DIRECTORS

CINERAD COMMUNICATIONS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of CINERAD COMMUNICATIONS LIMITED ('the Company') for the year ended 31st March, 2016 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India.

The financial results for the quarter ended on 31st March, 2016 have been prepared on the basis of the financial results for the nine months period ended 31st December, 2015, the audited annual financial statements for the year ended on 31st March, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on these financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial statement. An audit also includes evaluating the appropriateness of the accounting policies and the reasonableness of significant accounting estimate made by

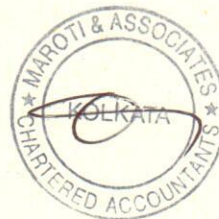


the management as well as evaluating the overall presentation of the statement. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a reasonable basis for our opinion.

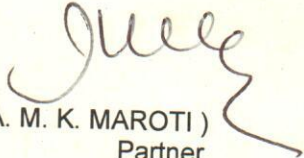
2. In our opinion and to the best of our information and according to the explanations given to us the Statement :

- is presented in accordance with the requirements of Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
- gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended 31st March, 2016.

3. The statement includes the results for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year which were subject to limited review by us.





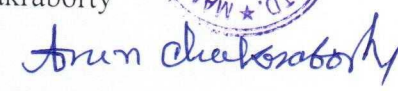



For MAROTI & ASSOCIATES
Chartered Accountants
Firm Registration No. 322770E


(CA. M. K. MAROTI)
Partner
Membership Number 057073

Place : Kolkata
Date : 19th May, 2016



FORM - A

1	Name of the Company	MANGALAM INDUSTRIAL FINANCE LIMITED
2	Annual financial statement for the year ended	2015-2016
3	Type of Audit observation	Unmodified Opinion
4	Frequency of observation	No such observations
5	To be signed by - <ul style="list-style-type: none">• CEO / Managing Director• CFO• Auditor of the Company• Audit Committee Chairman	<p>For MANGALAM INDUSTRIAL FINANCE LTD.</p> <p> MG. DIRECTOR/DIRECTOR</p> <p>Mr. Pradeep Kumar Daga</p> <p>Mr. Anand Kumar Jain</p> <p>For, MAROTI & ASSOCIATES Chartered Accountants (Firm Registration No. : 322770E)</p> <p> FCA, M. K. MAROTI Partner Membership No. 057073</p> <p>Mr. Arun Chakraborty</p> <p></p> <p>  </p>



Date: 19.05.2016

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Submission of disclosure pursuant to SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March, 2016.

Sub: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir/Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Audited Financial Results** for the Quarter and Year ended 31st March, 2016 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Audit Report** by the Statutory Auditors on Financial Results for the Quarter and Year ended on 31st March, 2016 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
3. Intimation of **declaration of dividend** under Regulation 43 of SEBI (LODR) Regulations, 2015 for the Financial Year 2015-2016.
4. Submission of **Form-A** for Financial Year 2015-16 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly acknowledge the same.

Thanking You.

Yours Faithfully,

For Mangalam Industrial Finance Limited

Pradeep Kumar Daga
Managing Director
DIN : 00080515



C.C. To : The Calcutta Stock Exchange Ltd.

Encl: As stated above

MANGALAM INDUSTRIAL FINANCE LTD.

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Website : www.miflindia.com
E-mail : mifl@miflindia.com
: mifl_1983@yahoo.co.in
CIN : L65993WB1983PLC035815



Date: 19.05.2016

To,
BSE Limited,
Department of Corporate Filings,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Sub: Submission of the following details for the quarter and year ended 31st March, 2016 Pursuant to Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir,

We hereby inform you that the Board of Directors of the Company at their meeting held on 19th May, 2016 have approved the Audited Financial Results for the year ended 31st March, 2016 and no dividend has been proposed or declared by the Board. In compliance with the requirements of Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. we hereby furnish the following information:

Particulars of Statement	Financial Year 2015-16	Financial Year 2014-15
Dividend declared	NIL	NIL
Total turnover of the Company	Rs. 2,06,58,268/-	Rs. 20,21,970/-
Other Income	Rs. 20,227/-	Rs. 1,876/-
Gross profit / Loss	NOT ASCERTAINABLE	NOT ASCERTAINABLE
Depreciation	Rs. 9,335/-	Rs. 25,341/-
Profit before Tax (Loss)	Rs. 34,10,119/-	Rs. 5,77,542/-
Provision for Taxation	Rs. 8,52,989/-	Rs 1,10,050/-
Profit After Tax (Loss)	Rs. 23,55,561/-	Rs. 5,87,382/-
Profit brought forward from last year (Loss)	(Rs.32,31,807/-)	(Rs. 36,70,579/-)
Amount transferred to reserve	NIL	NIL

There were No decision to buy back the shares of the Company. Kindly take the above information on record.

Thanking You.

Yours Faithfully,

For Mangalam Industrial Finance Limited


Pradeep Kumar Daga
Managing Director
DIN : 00080515



C.C. To : The Calcutta Stock Exchange Ltd.

MANGALAM INDUSTRIAL FINANCE LTD.

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